

Mahindra Manulife Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 18 of SID). A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Investment in quality short duration instruments having relatively stable returns and lower volatility
Selection of securities based on Risk Guard Process¹ - An in-house Research and Process Framework

Optimal risk management for providing better risk adjusted returns

¹ Refer SID for details



Fund Manager and Experience

Fund Manager: Mr Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 4 years and 9 months (Managing since October 17, 2019)

Fund Manager: Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 4 years and 2 months (Managing since June 8, 2020)



Scheme Details

Date of allotment: October 17, 2019

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Available Plans for subscription by investors: Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: Daily IDCW Reinvestment (Default), Weekly IDCW Reinvestment

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter.

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Minimum Switch-in Amount: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on July 31, 2024

(Rs. in Cr.): 243.65

Monthly AUM as on July 31, 2024

(Rs. in Cr.): 252.11

Total Expense Ratio¹ as on July 31, 2024: Regular Plan: 0.71%
Direct Plan: 0.29%

Load Structure:

Entry Load: Nil

Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM* ²	7.52%
Macaulay Duration	159.56 days
Modified Duration	0.41
Residual Maturity	177.91 days
As on (Date)	July 31, 2024

*In case of semi annual YTM, it will be annualised



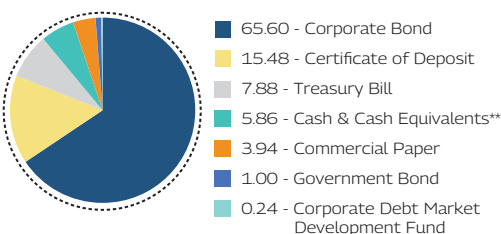
NAV as on July 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1042.7358	1109.1477
Weekly IDCW	1001.8377	1001.7302
Growth	1289.1004	1315.3518

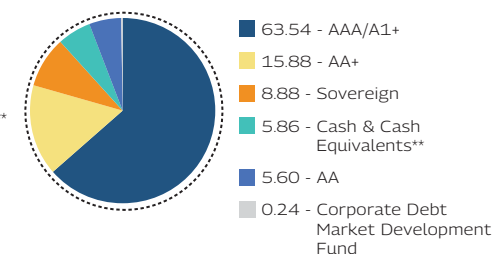
Portfolio (• Top Ten Holdings - Issuer wise) as on July 31, 2024

Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		
Axis Bank Ltd.	CRISIL A1+	5.85
HDFC Bank Ltd.	CRISIL A1+ / CARE A1+	5.83
Indian Bank	CRISIL A1+	3.79
Commercial Paper		
Motilal Oswal Financial Services Ltd.	CRISIL A1+	1.97
Birla Group Holdings Private Ltd.	CRISIL A1+	1.97
Corporate Bond		
REC Ltd.	CRISIL AAA	7.91
Small Industries Dev Bank of India	ICRA AAA	7.90
PNB Housing Finance Ltd.	CRISIL AA+	5.96
Power Finance Corporation Ltd.	CRISIL AAA	5.96
Embassy Office Parks REIT	CRISIL AAA	5.94
National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	5.88
Export Import Bank of India	CRISIL AAA	3.97
Shriram Finance Ltd.	CRISIL AA+ / CARE AA+	3.97
Bharti Telecom Ltd.	CRISIL AA+	3.97
Godrej Industries Ltd.	CRISIL AA	3.93
Reliance Industries Ltd.	CRISIL AAA	1.99
Bajaj Finance Ltd.	CRISIL AAA	1.99
Muthoot Finance Ltd.	CRISIL AA+	1.98
360 One Prime Ltd.	CRISIL AA	1.67
LIC Housing Finance Ltd.	CRISIL AAA	1.59
Bajaj Housing Finance Ltd.	CRISIL AAA	0.99
Corporate Debt Market Development Fund		
Corporate Debt Market Development Fund Class A2		0.24
Government Bond		
4.04% GOI FRB (MD 04/10/2028)	SOV	1.00
Treasury Bill		
182 Days Tbill (MD 29/08/2024)	SOV	3.95
182 Days Tbill (MD 22/08/2024)	SOV	1.98
182 Days Tbill (MD 11/10/2024)	SOV	1.96
Cash & Other Receivables		
		5.86
Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on July 31, 2024. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

² Yield to maturity should not be construed as minimum return offered by the Scheme.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme